

CASE STUDIES

Franklin Financial Network, Inc.

Equity Transaction / 2015

Franklin Financial Network, Inc. (FSB) is a bank holding company headquartered in Franklin, Tennessee.

Through its wholly owned bank subsidiary, Franklin Synergy Bank, a Tennessee-chartered commercial bank and a member of the Federal Reserve System, FSB provides a full range of banking and related financial services with a focus on service to small businesses, corporate entities, local governments and individuals. FSB operates through 12 branches in Williamson and Rutherford Counties within the Nashville metropolitan area. As of December 31, 2015, FSB had consolidated total assets of \$2.2 billion, total loans, including loans held for sale, of \$1.3 billion, and total deposits of \$1.8 billion.

Initial Public Offering

- IPO listed on the NYSE
- 2,640,00 shares of common stock sold
- Price of \$21.00 per share
- Gross proceeds of over \$55 million
- FSB used the net proceeds from its IPO to support its continued growth, including organic growth and potential future acquisitions and for general corporate purposes
- Underwritten by BofA Merrill Lynch, Raymond James and Sterne Agee