PRESS RELEASE

Baker Donelson Named as Winner of 16th Annual M&A Advisor Awards

November 30, 2017

Baker Donelson has been named a winner in the 16th Annual M&A Advisor Awards. The annual awards, presented by The M&A Advisor, recognize the industry's leading M&A dealmakers.

Baker Donelson was named a winner in the Healthcare and Life Sciences Deal of the Year (Over \$100 Million) category for its involvement in the acquisition by Medical Properties Trust, Inc. of the real estate interests of nine acute care hospitals operated by Steward Health Care System LLC and an equity interest in Steward. Baker Donelson served as legal advisor to Medical Properties Trust in the October 2016 transaction, which was valued at \$1.25 billion. Steward is the largest for-profit hospital system in Massachusetts. Baker Donelson, which was chosen from more than 650 participating companies to receive this award, was recognized at the Awards Gala on November 13 in New York.

Medical Properties Trust, Inc. is a Birmingham, Alabama based self-advised real estate investment trust formed to capitalize on the changing trends in healthcare delivery by acquiring and developing net-leased healthcare facilities. MPT's financing model allows hospitals and other healthcare facilities to unlock the value of their underlying real estate in order to fund facility improvements, technology upgrades, staff additions and new construction. Facilities include acute care hospitals, inpatient rehabilitation hospitals, long-term acute care hospitals, and other medical and surgical facilities.

The M&A Advisor was founded in 1998 to offer insights and intelligence on mergers and acquisitions, establishing the industry's leading media outlet. Today, the firm is recognized as the world's premier leadership organization for mergers and acquisition, restructuring and corporate finance professionals, delivering a range of integrated services from offices in New York and London.