

PRESS RELEASE

Baker Donelson Named a Winner of 2nd Annual USA Middle Market M&A Atlas Awards

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Baker Donelson was named a winner in the 2nd Annual USA Middle Market Atlas Awards. The awards, presented by the Global M&A Network, recognize the achievements of influential dealmakers and leaders, outstanding firms and the best growth-delivering transactions.

Baker Donelson was honored in the "Deal of the Year" category for its work in the acquisition of STR, Inc. by CoStar Group, Inc., the leading provider of commercial real estate information, analytics and online marketplaces. The Firm served as legal advisor to STR, Inc. in the October 2019 transaction, valued at \$450 million, which was the largest hotel industry transaction for 2019.

Founded in 1985 as Smith Travel Research, [STR, Inc.](#) provides premium data analytics, performance benchmarking and market insights for more than 65,000 hotels worldwide. The STARreport, an STR flagship product, provides hotels brands, owners and management companies vital benchmark information with more than 1.2 million monthly reports. The sale of STR, Inc. included several global subsidiaries involving various countries including England, Germany, China, Columbia, Singapore, Scotland, Australia and Spain.

The [Global M&A Network](#) is a diversified media company and exclusive publisher of the popular "Top Dealmakers" lists. GM&AN also hosts industry forums and the world's most prestigious "Atlas Awards" galas, serving the alternative investing, private equity, M&A, restructuring, transactional and business communities world-wide.